STATE OF SOUTH CAROLINA COUNTY OF BEAUFORT

AMENDMENT TO BY-LAWS OF Lagoon I Villas HORIZONTAL PROPERTY REGIME LI

WHEREAS, the Master Deed of the Lagoon I Villas Horizontal Property Regime No. LI is recorded in the County of Beaufort, State of South Carolina, in Deed Book Page ; and

WHEREAS, the By-Laws of that property regime are recorded as an Exhibit to the Master Deed; and

WHEREAS, the Council of the Regime at the last duly constituted meeting held for such purpose, which was held on the 28th day of November, 1977, did approve this Amendment with the requisite approval of the co-owners representing at least two-thirds of the total value of the property;

NOW, THEREFORE, the By-Laws are hereby amended by the addition of the following Clause to Article VI, Section 1 which concerns assessments:

"The Board of Administration or their designated representatives shall take prompt and appropriate action to collect by suit, foreclosure or other lawful method any overdue assessment. If any overdue assessment is collected by attorney or by action at law, the Owner owing the same shall be required to pay all reasonable costs of collection, including, but not limited to, attorney's fees."

IN WITNESS WHEREOF, the Regime has caused these Presents to be executed in its name, by its duly authorized officers, as of this 18th day of January, 1978.

Lagoon I Villas

Horizontal Property Regime LI

WITNESSES:

Betty M Phillips By: Charles C. Digon
Preside

WITNESSES:

ATTEST: Bellie S. W.